

Notice of acceptance of undertakings from Centrica plc and Centrica Storage Ltd under paragraph 16 of Schedule 24 to the Enterprise Act 2002 varying the undertakings given by Centrica and CSL to the Secretary of State for Trade and Industry pursuant to section 88(2) of the Fair Trading Act 1973

1. On 18 December 2003 the Secretary of State accepted final undertakings (the Undertakings) from Centrica plc (Centrica) and Centrica Storage Limited (CSL) under section 88(2) of the Fair Trading Act 1973. The Undertakings followed from the Competition Commission's report entitled *Centrica plc and Dynegy Storage Ltd and Dynegy Onshore Processing UK Ltd: A report on the merger situation* published in October 2003.
2. On 18 September 2015, Centrica and CSL submitted a request to the Competition and Markets Authority (CMA) for a review of the current undertakings as they believed they needed to be varied. The CMA reviewed this request and, on 27 October 2015 decided to review the Undertakings.
3. On 4 March 2016, the CMA published its report entitled *Rough Undertakings Review: Provisional decision*. In that provisional decision and a notice of variation, the CMA set out the proposed variations to the undertakings and the reasons for them.
4. On 22 April 2016, having considered the responses to its provisional decision, the CMA published its report entitled *Rough gas storage undertakings review: Final report*. In the final report the CMA decided to accept the varied undertakings, and that those changes from the variations it proposed at the time of its provisional decision were not material modifications.
5. The undertakings have been signed by representatives of both Centrica and CSL and have been accepted by the CMA.
6. A copy of the undertakings is available on the [Rough case page](#).
7. For ease of reference the CMA also publishes for information a version of the undertakings which shows the changes which have been accepted.

MARTIN CAVE
Group Chairman
26 May 2016