

**Consent to certain actions for the purposes of the Initial Enforcement Order made by the Competition and Markets Authority ('CMA') on 22 October 2015**

**Completed acquisition by LN-Gaiety Holdings Limited of MAMA & Company Limited**

We refer to the telephone conversation with the case team on 20 October 2015, in which you requested that the CMA consents to derogations to the Initial Enforcement Order of 22 October 2015 (the 'Initial Order'). The terms defined in the Initial Order have the same meaning in this letter.

Under the Initial Order, save for written consent by the CMA, Live Nation and Gaiety are required to hold separate the MAMA business from the Live Nation and Gaiety businesses and refrain from taking any action which might prejudice a reference under section 22 of the Act or impede the taking of any remedial action following such a reference. After due consideration of your request for derogations from the Initial Order, based on the information received from you and in the particular circumstances of this case, Live Nation and Gaiety may carry out the following actions:

**1. Paragraphs 1 to 11 of the Initial Order**

After careful consideration of your request the CMA hereby consents that the following Live Nation and MAMA venues will not be subject to the Initial Order:

1. O2 Academy Islington;
2. King Tut's Wah Wah Hut;
3. The Arts Club;
4. The Garage;
5. Hoxton Square Bar and Kitchen;
6. The Jazz Café;
7. The Borderline;
8. The Barfly;

9. Sheffield Arena;
10. Cardiff Arena;
11. O2 Academy Brixton;
12. O2 Academy Glasgow;
13. O2 Academy Sheffield;
14. O2 Academy Leeds;
15. O2 Shepherd's Bush Empire;
16. O2 Academy Newcastle;
17. O2 Academy Bristol;
18. O2 Academy Bournemouth;
19. O2 Guildhall Southampton;
20. O2 ABC Glasgow;
21. O2 Academy Liverpool;
22. O2 Academy Oxford; and
23. O2 Forum Kentish Town.

## **2. Paragraphs 1 to 11 of the Initial Order**

After careful consideration of your request the CMA hereby consents that the festivals business of Live Nation and MAMA & Company, as made up of the following subsidiaries, will not be subject to the Initial Order:

- (a) Maztecrose Holdings Limited and its subsidiaries;
- (b) Festival Republic Dublin Limited and its subsidiaries;
- (c) Berlin Festival GmbH & Co KG and its subsidiaries;
- (d) Lollibop Festival Limited;
- (e) Angel Festivals Limited;
- (f) Festival Republic Limited and its subsidiaries;
- (g) Hove Republic AS;

- (h) DF Concerts Limited and its subsidiaries with respect to the Glasgow Summer Sessions and T In the Park festivals;
- (i) Live Nation (Music) UK Limited with respect to the Download, Electric Daisy Carnival, New Look Wireless, and Calling festivals;
- (j) Full Circle Live Limited;
- (k) Lovebox Festivals Limited;
- (l) MAMA Festivals Limited and its subsidiaries; and
- (m) MAMA & Company Services Ltd and its subsidiaries with respect to the Lovebox, The Great Escape, Wilderness Festival, Citadel and Somersault festivals.

The CMA also consents that the subsidiaries (a) through (m) above report to the following parent companies with respect to the festivals business of Live Nation and MAMA & Company:

1. Live Nation Limited;
2. Midland Concert Promotions Group Limited;
3. Live Nation (Music) UK Limited;
4. LN-Gaiety Holding Limited; and
5. MAMA & Company Ltd.