

Acquisition by Pure Gym Limited of the LA Fitness business

Consent to certain actions for the purpose of the Initial Enforcement Order made by the CMA on 29 May 2015

We refer to your email requesting that the CMA consents to derogations to the Initial Enforcement Order of 29 May 2015 (the 'Initial Order'), and providing the CMA with further information in respect of these derogation requests. The terms defined in the Initial Order have the same meaning in this letter.

Derogation from 5(l) of the Initial Order: fiduciary duties and corporate reporting obligations

For the purposes of meeting CCMP Group's legal and governance obligations, the CMA gives its consent for the following additional Authorised Individuals, [REDACTED], [REDACTED], [REDACTED], [REDACTED], [REDACTED], to receive the following documents:

1. LAF's monthly consolidated financial pack including its profit and loss account, balance sheet and cashflow, with comparisons to budget and prior year;
2. commentary to the financial pack to be provided by LAF's CEO/CFO, highlighting any material matters in the accounts and the reasons for any significant variances to budget together with actions being taken to address those variances; and
3. weekly key performance indicators at a network-wide level where not already included above;

provided that each of the Authorised Individuals signs a confidentiality agreement, undertaking: (a) not to use the information other than for the purpose of reporting to PG Group's third party debt providers and/or as part of reporting to PG's parent CCMP as part of its general corporate governance obligations; and (b) not to share the information, save for in an aggregated form or as specifically required by (a) with anyone who is not an Authorised Individual, and provided also that, should the transaction be prohibited or remedies accepted, any records or copies (electronic or otherwise) of such information that have passed, wherever they may be held, will be returned to the site to which they relate and any copies destroyed.