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Project Officer
Private Motor Insurance market investigation
Competition and Markets Authority
Victoria House
Southampton Row
London
WC1B 4AD

6 February 2015

Dear Sir/Madam

## <u>PRIVATE MOTOR INSURANCE MARKET INVESTIGATION – DRAFT ORDER CONSULTATION: The Private Motor Insurance Market Investigation Order 2015</u>

We have noted the CMA's decision to issue an Order which will apply to PMI providers and Price Comparison Websites and we are supportive of the suggested remedies.

We have studied the Consultation Paper, however, Virgin Money is not deemed to be a PMI Provider under the terms of the CMA's Order and we have therefore decided not to make detailed comments. We are planning to launch a new PMI proposition in 2015 with our insurance partner Ageas, and our partner will be considered the PMI Provider / PMI Broker. [Redacted]

Yours faithfully

Darrell Evans
Director of Banking, Investments & Insurance
Virgin Money