Datamatters Ltd response to PMI formal consultation on draft order

Dear Sirs

I have recently been made aware of The Private Motor Insurance Market Investigation Order 2015 which has been issued by the CMA, specifically Article 3 which is proposed to be enforced from the 1st September of this year. In accordance with item 6 of the background information, please accept this letter as my company's representation to you in relation to the Order.

My company provides computer systems to insurance brokers who will be subject to the provisions of the Order. The provisions of the Order will require us to make changes to systems for providing quotations and to documentation provided to the client. The changes required are numerous and not without complexity. We estimate that the changes that we need to make may take in excess of four months to develop, test and implement.

However, my company and our clients are at the end of a process which is dependent upon insurers providing us with the information that is required by the Order. Until we know the form and method that the insurers are going to provide the information in, we cannot even begin the design process for compliance with the Order. From discussions at the Electronic Trading and Practices Group, at which we have representation, it is clear that it will be a number of months before we are provided with the basis for us to commence our work.

It is most unlikely that this deadline can be met and we feel that the industry needs at least a year of notice for the implementation of this work.

Yours Sincerely Datamatters Ltd