Anticipated acquisition by Continental AG of Veyance Technologies Inc.

Notice of extension of the initial period published pursuant to section 107(1)(ac) of the Enterprise Act 2002

On 4 July 2014 the Competition and Markets Authority (CMA) gave notice under section 34ZA(3) of the Enterprise Act 2002 (the Act) that the initial period in relation to the anticipated acquisition by Continental AG of Veyance Technologies Inc. had commenced.

On 6 August 2014 the CMA issued a notice to Continental AG (Continental) under section 109 of the Act requiring the provision of certain information by 5.00pm on 7 August 2014 (the Notice). The information required has not been provided to the satisfaction of the CMA (the CMA notes that it had already asked for this information on an informal basis on 23 and 29 July 2014). Continental has, therefore failed (with or without a reasonable excuse) to comply with a requirement of a notice under section 109 of the Act.

Accordingly the CMA has decided that, pursuant to section 34ZB(1) of the Act, that the initial period should be extended until Continental provides the information, to the satisfaction of the CMA, as required by the Notice, or the CMA cancels this extension.

The extension comes into force on the date of publication of this notice.

Tim Geer
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