



News Release

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ANGLO/LAFARGE JOINT VENTURE

Issues statement

The Competition Commission (CC) has published an issues statement as part of its investigation into the proposed UK joint venture between Anglo American PLC (Anglo American) and Lafarge S.A. (Lafarge) to the Competition Commission (CC).

Anglo American, through its UK subsidiary, Tarmac Limited (Tarmac), and Lafarge are both global firms that are active in the supply of construction materials in the UK. The parties propose to establish a 50:50 joint venture into which each of them would contribute the bulk of their construction materials businesses in the UK.

The issues statement follows the first stages of gathering information, views and evidence and identifies clearly for all interested parties the specific questions and areas the inquiry is examining. This will form the basis for hearings with Tarmac, Lafarge and other interested parties.

The full issues statement is available on the CC website at:
www.competition-commission.org.uk/inquiries/ref2011/anglo_american_lafarge/index.htm

If the inquiry group considers that the merger may be expected to result in a substantial lessening of competition (SLC), it will consider whether and, if so, what remedies might be appropriate, taking into account any relevant customer benefits that might arise from the acquisition. The inquiry group will issue a remedies statement, should this be required, at about the time it publishes its provisional findings.

The issues statement identifies the key questions being addressed in the investigation. It does not imply that the inquiry group has yet identified any competition concerns.

The CC would like to hear from all interested parties, in writing, by 25 October 2011. To submit evidence, please email anglolafarge@cc.gsi.gov.uk or write to:

David du Parc Braham
Inquiry Manager (Anglo/Lafarge)
Competition Commission
Victoria House

Southampton Row
LONDON
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Notes for editors

1. The CC is an independent public body, which carries out investigations into mergers, markets and the regulated industries.
2. The members of the Anglo American/Lafarge Inquiry Group are: [Roger Witcomb](#) (CC Chairman & Group Chairman), [Alexander Johnston](#), [Ian Jones](#) and [Richard Taylor](#)
3. The OFT referred the case to the CC on 2 September 2011. The CC is expected to report by 16 February 2012.
4. The Enterprise Act 2002 empowers the OFT to refer to the CC completed or proposed mergers for investigation and report which create or enhance a 25 per cent share of supply in the UK (or a substantial part thereof) or where the UK turnover associated with the enterprise being acquired is over £70 million.
5. The CC has a 24-week period in which it is required to publish its report, which may be extended by no more than eight weeks if it considers that there are special reasons why the report cannot be published within that period.
6. Further information on this inquiry, including the terms of reference and other key documents, as well as on the CC and its procedures, including its policy on the provision of information and the disclosure of evidence, can be obtained from the CC website at: www.competition-commission.org.uk.
7. Enquiries should be directed to [Rory Taylor](#) or [Siobhan Allen](#) or by ringing 020 7271 0242.