

PAYDAY LENDING MARKET INVESTIGATION

Administrative timetable*

*Published on 11 June 2014, as required by Rule 7 of the CMA Rules of Procedure for Merger, Market and Special Reference Groups. This revised timetable replaces the one published on 7 August 2013. Any revisions made to the timetable will be published on this website.

27 June 2013 Reference made by the Office of Fair Trading

July-September

Initial information requests

2013

Initial submissions from main and third parties

Publication of initial issues statement

September 2013 Site visits

Issue questionnaires

October 2013 Hearings with third parties

January/February

2014

Publication of annotated issues statement and supporting working

papers

February/March

2014

Main party hearings

10 April 2014 Publication of last working papers before provisional findings

11 June 2014 Notify provisional findings and possible remedies

Deadline for all parties' responses to provisional findings and Notice 4 July 2014

of possible remedies

July 2014 Response hearings

Late September/

early October 2014

Provisional decision on remedies

Late October/early

November 2014

Deadline for all parties' responses to provisional decision on remedies

28 November 2014 Final deadline for all parties' submissions

December 2014– January 2015

Publish final report

26 June 2015

Statutory deadline†

†The CMA has stated that it is expected that some market investigations will be completed in a shorter time.