

Inquiry Manager  
Private Motor Insurance Market Investigation  
Competition Commission  
Victoria House  
Southampton Row  
London, WC1B 4AD

9<sup>th</sup> January 2014

Dear Sir/Madam,

**Re; Competition Commission Investigation into Private Motor Insurance**

The organization that I represent has not previously submitted evidence to the Competition Commission, although we have been monitoring developments very closely as we work with a number of leading insurers and credit hire companies providing technology based solutions that enhance communication channels and remove frictional cost.

Validus has provided software-based claims analysis services to insurers since 2008 and last year alone over 90,000 Temporary Replacement Vehicle claims were settled using Validus technology. We have developed what we believe to be a unique perspective of the motor claims market and are currently working with our insurer clients, who collectively represent approximately 80% of the market, to develop a subrogated motor claims management product, which is scheduled for launch this Spring.

We note that the Commission has identified as a possible solution the need for a portal to allow the effective exchange of data, specifically in relation to Remedy 1c. We absolutely concur with this view and would go further by proposing that other potential remedies would benefit from a similar approach, as a portal will significantly improve the effectiveness of inter-party communication and reduce the administrative expense of managing each claim.

To be clear, we are not looking for the Competition Commission to endorse our product. While the Validus portal is proven to have introduced widespread efficiency savings, our aim is share with you what can quickly be achieved through the application of a technology-driven approach. Accordingly we believe that the Commission might benefit from a more detailed awareness of the technology that is currently available and is being developed for the future.

I would welcome your advice on how best to engage the Commission at this critical stage in your Inquiry and very much hope you will be able to spare an hour or so of your time during January to meet with us.

I look forward to hearing from you in due course.

Yours faithfully,

  
Michael Srokowski  
Chief Executive Officer